UNITED STATES SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

FORM 10Q

/X/ QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15 (d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the quarterly period ended JUNE 30, 1997

/ / TRANSITION REPORT PURSUANT TO SECTION 13 OR 15 (d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the transition period from ______________ to __________________

Commission File Number 1-2958

HUBBELL INCORPORATED
(Exact name of registrant as specified in its charter)

STATE OF CONNECTICUT	06-0397030
(State or other jurisdiction of incorporation or organization)	(I.R.S. Employer Identification No.)

584 DERBY MILFORD ROAD, ORANGE, CT	06477
(Address of principal executive offices)	(Zip Code)

(203) 799-4100
(Registrant's telephone number, including area code)

N/A

(Former name, former address and former fiscal year, if changed since last report.)

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15 (d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days.

YES X NO ---

The number of shares of registrant's classes of common stock outstanding as of August 5, 1997 were:

Class A ($.01 par value) 11,295,510

Class B ($.01 par value) 55,921,999

HUBBELL INCORPORATED

PART I - FINANCIAL INFORMATION

ITEM 1

FINANCIAL STATEMENTS

CONSOLIDATED BALANCE SHEET

(UNAUDITED)

(IN THOUSANDS)

	June 30, 1997	December 31, 1996
ASSETS		
Current Assets:		
Cash and temporary cash investments	$ 117,487	$ 134,397
Accounts receivable (net)	191,123	172,351
Inventories	259,734	244,565
Prepaid taxes	27,189	30,162
Other	6,811	9,713
TOTAL CURRENT ASSETS	602,344	591,188
Property, Plant and Equipment (net)	226,043	217,913
Other Assets:		
Investments	166,387	170,372
Purchase price in excess of net assets of companies acquired (net)	195,377	162,180
Property held as investment	9,968	7,970
Other	43,081	35,817
	$1,243,200	$1,185,440
LIABILITIES AND SHAREHOLDERS' EQUITY		
Current Liabilities:		
Commercial paper and notes	$ 2,950	$ 18,635
Accounts payable	51,789	52,485
Accrued salaries, wages and employee benefits	29,077	26,486
Accrued income taxes	36,698	44,039
Dividends payable	19,506	17,177
Accrued restructuring charge	2,807	8,734
Other accrued liabilities	83,378	87,874
TOTAL CURRENT LIABILITIES	226,205	255,430
Long-Term Debt	99,489	99,458
Other Non-Current Liabilities	77,400	74,736
Deferred Income Taxes	12,481	12,670
Shareholders' Equity	827,625	743,146
	$1,243,200	$1,185,440

See notes to consolidated financial statements

HUBBELL INCORPORATED

CONSOLIDATED STATEMENT OF INCOME
(UNAUDITED)
(IN THOUSANDS, EXCEPT PER SHARE AMOUNTS)

	THREE MONTHS ENDED JUNE 30,		SIX MONTHS ENDED JUNE 30,	
	1997	1996	1997	1996
NET SALES	$ 352,898	$ 328,927	$ 677,595	$ 633,527
Cost of goods sold	241,680	229,881	466,301	444,321
GROSS PROFIT	111,218	99,046	211,294	189,206
Selling & administrative expenses	53,659	48,710	103,754	95,066
OPERATING INCOME	57,559	50,336	107,540	94,140
OTHER INCOME (EXPENSE):				
Investment income	4,313	3,990	8,841	7,866
Interest expense	(1,785)	(2,139)	(3,583)	(4,240)
Other income (expense), net	(923)	(1,840)	(1,778)	(2,815)
TOTAL OTHER INCOME, NET	1,605	11	3,480	811
INCOME BEFORE INCOME TAXES	59,164	50,347	111,020	94,951
Provision for income taxes	17,749	14,601	33,306	27,536
NET INCOME	$ 41,415	$ 35,746	$ 77,714	$ 67,415
EARNINGS PER SHARE	$ 0.60	$ 0.53	$ 1.13	$ 1.00

See notes to consolidated financial statements.

HUBBELL INCORPORATED
CONSOLIDATED STATEMENT OF CASH FLOWS
(UNAUDITED)
(IN THOUSANDS)

	SIX MONTHS ENDED JUNE 30, 1997	
CASH FLOWS FROM OPERATING ACTIVITIES	1997	1996
Net income	$ 77,714	$ 67,415
Adjustments to reconcile net income to net cash provided by operating activities:		
Depreciation and amortization	25,039	21,923
Deferred income taxes	2,353	217
Changes in assets and liabilities, net of the effect of business acquisitions:		
(Increase)/Decrease in accounts receivable	(14,170)	(23,921)
(Increase)/Decrease in inventories	(11,825)	7,973
(Increase)/Decrease in other current assets	3,106	697
Increase/(Decrease) in current operating liabilities	(15,582)	16,628
Increase/(Decrease) in restructuring accruals	(5,927)	(4,971)
(Increase)/Decrease in other, net	2,559	4,136
Net cash provided by operating activities	63,267	90,097
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of businesses	(3,077)	(31,365)
Additions to property, plant and equipment	(24,802)	(19,018)
Purchases of investments	(4,296)	(417)
Repayments and sales of investments	7,980	8,821
Other, net	(30)	2,657
Net cash used in investing activities	(24,225)	(39,322)
CASH FLOWS FROM FINANCING ACTIVITIES		
Payment of dividends	(34,653)	(30,968)
Commercial paper and notes - borrowings (repayments)	(15,685)	--
Redemption of industrial development bonds	--	(2,700)
Exercise of stock options	1,926	923
Acquisition of treasury shares	(7,540)	(2,950)
Net cash provided (used) in financing activities	(55,952)	(35,695)
Increase (Decrease) in cash and temporary cash investments	(16,910)	15,080
CASH AND TEMPORARY CASH INVESTMENTS		
Beginning of period	134,397	86,984
End of period	$ 117,487	$ 102,064

See notes to consolidated financial statements

HUBBELL INCORPORATED
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
JUNE 30, 1997
(UNAUDITED)

1. Inventories are classified as follows: (in thousands)

	JUNE 30, 1997	DECEMBER 31, 1996
Raw Material	$ 89,491	$ 81,321
Work-in-Process	73,801	71,388
Finished Goods	140,171	134,931
	303,463	287,640
Excess of current Production costs over LIFO cost basis	43,729	43,075
	$259,734	$244,565

2. Shareholders' Equity comprises: (in thousands)

	JUNE 30, 1997	DECEMBER 31, 1996
Common Stock, $.01 par value:		
Class A-authorized 50,000,000 shares, outstanding 11,307,010 and 11,446,120 shares	$ 113	$ 115
Class B-authorized 150,000,000 shares outstanding 55,909,728 and 54,612,590 shares	559	546
Additional paid-in-capital	483,016	438,285
Retained earnings	353,267	312,534
Unrealized holding gains (losses) on securities	26	212
Cumulative translation adjustments	(9,356)	(8,546)
	$ 827,625	$ 743,146

HUBBELL INCORPORATED
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
JUNE 30, 1997
(UNAUDITED)

3. On February 14, 1997, Hubbell acquired Fargo Manufacturing Company, Inc. ("Fargo") based in Poughkeepsie, New York. Fargo manufactures distribution and transmission line products primarily for the electric utility market. Each share of Fargo common stock was converted into a right to receive shares or fractions thereof of Hubbell's Class B Common Stock and accordingly 1,170,572 shares of Class B Common Stock were issued. The acquisition of Fargo has been recorded under the purchase method of accounting with a cost of $43,100,000 net of cash acquired.

   On January 2, 1996, the Company acquired the assets of the Anderson Electrical Connectors business ("Anderson"). Anderson manufactures electrical connectors and associated hardware and tools for the electric utility industry with manufacturing facilities in Alabama and Tennessee. On January 31, 1996, the Company acquired all the outstanding stock of Gleason Reel Corp. ("Gleason") based in Mayville, Wisconsin. Gleason manufactures electric cable management products (including cable and hose reels, protective steel and nylon cable tracks and cable festooning hardware) and a line of ergonomic tool support systems. The businesses were acquired for cash of $31,365,000 and notes of $18,635,000 that mature in one year and were recorded under the purchase method of accounting.

   The costs of the acquired businesses has been allocated to assets acquired and liabilities assumed based on fair values with the residual amount assigned to goodwill, which is being amortized over forty years. The businesses have been included in the financial statements as of their respective acquisition date and had no material effect on the Company's financial position and reported earnings.

4. In the opinion of management, the information furnished in Part I-Financial Information on Form 10-Q reflects all adjustments (which include only normal recurring adjustments) necessary to present fairly the financial statements for the periods indicated.

5. The results of operations for the three and six months ended June 30, 1997 and 1996, are not necessarily indicative of the results to be expected for the full year.

HUBBELL INCORPORATED

ITEM 2 MANAGEMENT'S DISCUSSION AND ANALYSIS OF FINANCIAL CONDITION AND RESULTS OF OPERATIONS

JUNE 30, 1997

FINANCIAL CONDITION

At June 30, 1997, the Company's financial position remained strong with working capital of $376.1 million and a current ratio of 2.7 to 1. Total borrowings at June 30, 1997, were 102.4 million, 12.4% of shareholders equity.

The net decline in cash and temporary cash investments of $16.9 million for the six months ended June 30, 1997, reflects repayment of the short term notes issued as part of the acquisition of Gleason Reel in 1996 and quarterly dividend payment offset by cash provided from operating activities.

Net cash provided by operating activities reflects higher net income and continued emphasis on working capital management. Accounts receivable increased in line with higher sales. The decrease in current liabilities is due to a lower level of accounts payable primarily due to a lower purchase rate of materials combined with payment of income taxes, insurance premiums and accrued interest.

The Company believes that currently available cash, borrowing facilities, and its ability to increase its credit lines if needed, combined with internally generated funds should be more than sufficient to fund capital expenditures as well as any increase in working capital that would be required to accommodate a higher level of business activity.

RESULTS OF OPERATIONS

Consolidated net sales increased by 7% for the second quarter and year-to-date with strong growth for the Pulse Communication, Premise Wiring, Canada and Mexico operations combined with the acquisition of Fargo in 1997. Operating income for the quarter and first six months increased 14% on higher sales and profitability improvement as the Company entered into the final year of its restructuring program with net operating margins rising a full percentage point over 1996.

Low Voltage segment sales increased 5% in the quarter and 4% year-to-date on higher shipments of generally all products within the segment. Operating income increased 10% and 7%, respectively, on higher sales and improved operating efficiencies in restructured units.

High Voltage segment sales increased by 8% for the quarter and first six months on continued growth for surge arresters, insulators, cut-outs and related hardware combined with the acquisition of Fargo on February 14, 1997. Operating income increased more than 20% on higher sales, improved profitability and the inclusion of Fargo.

The Other industry segment sales rose by 10% for the respective periods as all units reported higher shipments with particularly strong increases for telecommunications and wire management products. Operating profits increased in line with sales.

HUBBELL INCORPORATED
MANAGEMENT'S DISCUSSION AND ANALYSIS OF
FINANCIAL CONDITION AND RESULTS OF OPERATIONS
JUNE 30, 1997
(CONTINUED)

Sales through the Company's International units increased by 20% for the quarter and first six months on continued growth of the Canadian and Mexican markets particularly for High Voltage products. Operating income from International units for the comparative periods increased more than 40% on the higher sales volume and continued profitability improvement of the restructured Canadian and European operations.

The effective income tax rate for 1997 was 30% versus 29% in 1996. The increase in the effective tax rate reflects a higher portion of domestic source income which is due in part to the recently completed acquisitions combined with changes in tax regulations regarding corporate owned life insurance and Puerto Rico investment income. Net income increased 15% and earnings per share increased 13%, respectively. Earnings per share includes the impact of the additional shares issued for the Fargo acquisition.

The Company's restructuring program is proceeding according to management's plan. At June 30, 1997, the restructuring accrual balance was $2,807,000. Through June 30, 1997, cumulative costs charged to the restructuring accrual were $47,193,000 as follows (in thousands):

	Personnel Costs	Plant & Equipment Costs Relocation	Disposal	Total
1993	$ 4,456	$ 2,794	$ --	$ 7,250
1994	7,550	2,036	5,225	14,811
1995	3,017	5,048	1,461	9,526
1996	2,223	6,642	814	9,679
1997 Y-T-D	1,702	2,224	2,001	5,927
Cumulative	$18,948	$18,744	$9,501	$47,193

Personnel costs include non-cash charges for early retirement programs which have been reclassified to the Company's pension liability totaling $6,203,000 since inception of the restructuring program.

NEW ACCOUNTING PRONOUNCEMENT

Statement of Financial Accounting Standards (SFAS) No. 128 "Earnings Per Share" was issued in February 1997 and is effective for financial statements issued after December 15, 1997; earlier application is not permitted. The statement required the presentation of basic earnings per share based on average shares issued and outstanding and diluted earnings per share which reflects the potential dilution that could occur from the exercise or conversion of instruments into common stock. The Company's currently reported earnings per share are determined on a basis that is similar to the diluted computation of SFAS No. 128 and will not be materially different.

HUBBELL INCORPORATED
PART II -- OTHER INFORMATION

ITEM 6 EXHIBITS AND REPORTS ON FORM 8-K

EXHIBITS

NUMBER	DESCRIPTION
11.	Computation of Earnings Per Share
27.	Financial Data Schedule (Electronic filings only)

REPORTS ON FORM 8-K

There were no reports on Form 8-K filed for the six months ended June 30, 1997.

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

HUBBELL INCORPORATED

Dated: August 8, 1997

/s/Harry B. Rowell, Jr.

Harry B. Rowell, Jr.
Executive Vice President
(Chief Financial and Accounting Officer)

EXHIBIT INDEX

NUMBER	DESCRIPTION
11.	Computation of Earnings Per Share
27.	Financial Data Schedule (Electronic filings only)

EXHIBIT 11
HUBBELL INCORPORATED
COMPUTATION OF EARNINGS PER SHARE
(IN THOUSANDS, EXCEPT PER SHARE AMOUNTS)

	THREE MONTHS ENDED JUNE 30,		SIX MONTHS ENDED JUNE 30,	
	1997	1996	1997	1996
Net Income	$41,415	$35,746	$77,714	$67,415
Weighted average number of common shares outstanding during the period	67,217	65,915	67,217	65,915
Common equivalent shares	1,704	1,188	1,497	1,182
Average number of shares outstanding	68,921	67,103	68,714	67,097
Earnings per Share	$ 0.60	$ 0.53	$ 1.13	$ 1.00

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DEC-31-1997
JUN-30-1997
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259,734
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485,795
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1,243,200
226,205
99,489
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826,953
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677,595
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466,301
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3,583
111,020
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