UNITED STATES SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

FORM 10Q

[X] QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15 (d) OF THE SECURITIES EXCHANGE ACT OF 1934
For the quarterly period ended SEPTEMBER 30, 1996

[ ] TRANSITION REPORT PURSUANT TO SECTION 13 OR 15 (d) OF THE SECURITIES EXCHANGE ACT OF 1934
For the transition period from _______________ TO _______________

Commission File Number 1-2958

HUBBELL INCORPORATED
(Exact name of registrant as specified in its charter)

STATE OF CONNECTICUT	06-0397030
(State or other jurisdiction of incorporation or organization)	(I.R.S. Employer Identification No.)

584 DERBY MILFORD ROAD, ORANGE, CT	06477
(Address of principal executive offices)	(Zip Code)

(203) 799-4100
(Registrant's telephone number, including area code)

N/A
(Former name, former address and former fiscal year, if changed since last report.)

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15 (d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days.

YES X NO
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The number of shares of registrant's classes of common stock outstanding as of November 4, 1996 were:

Class A ($.01 par value)	11,447,000
Class B ($.01 par value)	54,541,000

HUBBELL INCORPORATED
PART I - FINANCIAL INFORMATION
ITEM 1 FINANCIAL STATEMENTS
CONSOLIDATED BALANCE SHEET
(UNAUDITED)
(IN THOUSANDS)

	September 30, 1996	December 31, 1995
ASSETS		
Current Assets:		
Cash and temporary cash investments	$ 124,833	$ 86,984
Accounts receivable (net)	181,230	140,765
Inventories	238,779	236,384
Prepaid taxes	32,608	30,958
Other	3,373	5,015
TOTAL CURRENT ASSETS	580,823	500,106
Property, Plant and Equipment (net)	212,355	204,190
Other Assets:		
Investments	168,238	175,656
Purchase price in excess of net assets of companies acquired (net)	158,097	137,941
Property held as investment	8,958	8,329
Other	27,185	31,023
	$ 1,155,656	$ 1,057,245
LIABILITIES AND SHAREHOLDERS' EQUITY		
Current Liabilities:		
Commercial paper and notes	$ 18,635	$ ---
Accounts payable	46,576	34,272
Accrued salaries, wages and employee benefits	27,591	26,079
Accrued income taxes	40,184	30,711
Dividends payable	17,157	15,475
Accrued restructuring charge	11,465	10,000
Other accrued liabilities	86,386	78,401
TOTAL CURRENT LIABILITIES	247,994	194,938
Long-Term Debt	99,442	102,096
Other Non-Current Liabilities	70,104	76,766
Deferred Income Taxes	17,940	16,107
Shareholders' Equity	720,176	667,338
	$ 1,155,656	$ 1,057,245

See notes to consolidated financial statements

HUBBELL INCORPORATED
CONSOLIDATED STATEMENT OF INCOME
(UNAUDITED)
(IN THOUSANDS, EXCEPT PER SHARE AMOUNTS)

	THREE MONTHS ENDED SEPTEMBER 30,		NINE MONTHS ENDED SEPTEMBER 30,	
	1996	1995	1996	1995
NET SALES	$ 332,770	$ 286,968	$ 966,297	$ 860,408
Cost of goods sold	232,984	200,573	677,305	609,530
GROSS PROFIT	99,786	86,395	288,992	250,878
Selling & administrative expenses	48,527	43,408	143,593	128,768
OPERATING INCOME	51,259	42,987	145,399	122,110
OTHER INCOME (EXPENSE):				
Investment income	4,217	3,988	12,083	12,221
Interest expense	(2,123)	(1,949)	(6,363)	(6,532)
Other income (expense), net	(1,270)	(1,601)	(4,085)	(4,256)
TOTAL OTHER INCOME, NET	824	438	1,635	1,433
INCOME BEFORE INCOME TAXES	52,083	43,425	147,034	123,543
Provision for income taxes	15,104	11,725	42,640	33,357
NET INCOME	$ 36,979	$ 31,700	$ 104,394	$ 90,186
EARNINGS PER SHARE	$ 0.55	$ 0.47	$ 1.55	$ 1.35

See notes to consolidated financial statements.

HUBBELL INCORPORATED
CONSOLIDATED STATEMENT OF CASH FLOWS
(UNAUDITED)
(IN THOUSANDS)

	NINE MONTHS ENDED SEPTEMBER 30,	
CASH FLOWS FROM OPERATING ACTIVITIES	1996	1995
Net income	$ 104,394	$ 90,186
Adjustments to reconcile net income to net cash provided by operating activities:		
Depreciation and amortization	32,814	29,923
Deferred income taxes	183	2,448
Changes in assets and liabilities, net of the effect of business acquisitions:		
(Increase)/Decrease in accounts receivable	(29,485)	(2,340)
(Increase)/Decrease in inventories	7,003	(9,916)
(Increase)/Decrease in other current assets	1,647	2,706
Increase/(Decrease) in current operating liabilities	27,825	(4,275)
Increase/(Decrease) in restructuring accruals	(6,948)	(7,726)
(Increase)/Decrease in other, net	4,678	9,921
Net cash provided by operating activities	142,111	110,927
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of businesses	(31,365)	---
Additions to property, plant and equipment	(28,483)	(27,896)
Purchases of investments	(4,936)	(6,147)
Repayments and sales of investments	12,378	36,693
Other, net	1,235	1,801
Net cash used in investing activities	(51,171)	4,451
CASH FLOWS FROM FINANCING ACTIVITIES		
Payment of dividends	(48,112)	(43,157)
Commercial paper and notes - borrowings (repayments)	---	(31,484)
Redemption of industrial development bonds	(2,700)	---
Exercise of stock options	2,242	2,310
Acquisition of treasury shares	(4,521)	(5,792)
Net cash provided (used) in financing activities	(53,091)	(78,123)
Increase (Decrease) in cash and temporary cash investments	37,849	37,255
CASH AND TEMPORARY CASH INVESTMENTS		
Beginning of period	86,984	38,865
End of period	$124,833	$ 76,120

See notes to consolidated financial statements

HUBBELL INCORPORATED
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
SEPTEMBER 30, 1996
(UNAUDITED)

1. Inventories are classified as follows: (in thousands)

	SEPTEMBER 30, 1996	DECEMBER 31, 1995
Raw Material	$ 84,608	$ 81,253
Work-in-Process	75,347	64,117
Finished Goods	128,859	140,428
	288,814	285,798
Excess of current Production costs over LIFO cost basis	50,035	49,414
	$ 238,779	$ 236,384

2. Shareholders' Equity comprises: (in thousands)

	SEPTEMBER 30, 1996	DECEMBER 31, 1995
Common Stock, $.01 par value:		
Class A-authorized 50,000,000 shares, outstanding 11,467,910 and 5,831,381 shares	$ 115	$ 58
Class B-authorized 150,000,000 shares outstanding 54,489,681 and 27,110,456 shares	545	271
Additional paid-in-capital	435,299	437,908
Retained earnings	292,903	238,303
Unrealized holding gains (losses) on securities	107	74
Cumulative translation adjustments	(8,793)	(9,276)
	$ 720,176	$ 667,338

HUBBELL INCORPORATED
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
SEPTEMBER 30, 1996
(UNAUDITED)

3. On January 2, 1996, the Company acquired the assets of the Anderson Electrical Connectors business ("Anderson"). Anderson manufactures electrical connectors and associated hardware and tools for the electric utility industry with manufacturing facilities in Alabama and Tennessee. On January 31, 1996, the Company acquired all the outstanding stock of Gleason Reel Corp. ("Gleason") based in Mayville, Wisconsin. Gleason manufactures electric cable management products (including cable and hose reels, protective steel and nylon cable tracks and cable festooning hardware) and a line of ergonomic tool support systems.

   The businesses were acquired for cash of $31,365,000 and notes of $18,635,000 that mature in one year and were recorded under the purchase method of accounting. The costs of the acquired businesses has been allocated to assets acquired and liabilities assumed based on fair values with the residual amount assigned to goodwill, which is being amortized over forty years. The businesses have been included in the financial statements as of their respective acquisition date and had no material effect on the Company's financial position and reported earnings.

4. All share data has been adjusted to reflect the 2-for-1 stock split paid on August 9, 1996, to shareholders of record on July 17, 1996.

5. In the opinion of management, the information furnished in Part I-Financial Information on Form 10-Q reflects all adjustments (which include only normal recurring adjustments) necessary to present fairly the financial statements for the periods indicated.

6. The results of operations for the three and nine months ended September 30, 1996 and 1995 are not necessarily indicative of the results to be expected for the full year.

HUBBELL INCORPORATED

ITEM 2 MANAGEMENT'S DISCUSSION AND ANALYSIS OF FINANCIAL CONDITION AND RESULTS OF OPERATIONS

SEPTEMBER 30, 1996

FINANCIAL CONDITION

At September 30, 1996, the Company's financial position remained strong with working capital of $332.8 million and a current ratio of 2.3 to 1. Total borrowings at September 30, 1996, were $118.1 million, 16.4% of shareholders equity.

Cash and temporary cash investments increased $37.8 million for the nine months ended September 30, 1996, as a result of cash provided from operating activities offset by the purchase of Anderson and Gleason, redemption of industrial development bonds and quarterly dividend payments.

Net cash provided by operating activities reflects higher net income, continued emphasis on working capital management and funding of working capital for the recent acquisitions. Accounts receivable increased in line with higher sales. The increase in liabilities is principally due to the higher level of business activity, increased income taxes and accrual of interest for the ten year notes.

The Company believes that currently available cash, borrowing facilities, and its ability to increase its credit lines if needed, combined with internally generated funds should be more than sufficient to fund capital expenditures as well as any increase in working capital that would be required to accommodate a higher level of business activity.

RESULTS OF OPERATIONS

Consolidated net sales increased 16% for the third quarter and 12% year-to-date on strong growth reported by Pulse Communications, Industrial Controls, Ohio Brass, and Premise Wiring combined with the acquisition of Anderson and Gleason in early 1996. Operating income increased 19% for the quarter and nine months on higher sales volume, improved operating efficiencies from the Company's restructuring program and the impact of the acquired businesses.

Low voltage segment sales increased more than 6% for the respective periods on higher shipment of industrial controls, wiring device products and inclusion of Gleason. Operating income increased by 10% and 13%, respectively, on higher sales, improved operating efficiencies and inclusion of Gleason since its acquisition.

High voltage segment sales increased more than 36% for the quarter and 25% for the nine months on continued growth for surge arresters and insulators combined with the sales of Anderson products. Segment operating income increased in line with sales.

Other industry segment sales increased 16% for the third quarter and 12% year-to-date as almost all units reported higher sales with particularly strong increases for telecommunications and wire management products. Operating profits increased more than 20% for the respective periods on the improved volume of higher margin telecommunications products and improved operating efficiencies.

HUBBELL INCORPORATED
MANAGEMENT'S DISCUSSION AND ANALYSIS OF
FINANCIAL CONDITION AND RESULTS OF OPERATIONS
SEPTEMBER 30, 1996
(CONTINUED)

Sales through the Company's International units were 12% higher in the quarter and 5% higher than last year while operating profits increased more than 50% reflecting the improved profitability of the restructured Canadian and European operations.

The effective income tax rate for 1996 is 29% versus 27% in 1995. The increase in the effective tax rate reflects a higher portion of domestic source income which is due in part to the recently completed acquisitions. Net income and earnings per share increased by 17%, respectively, for the quarter while for the first nine months the increases were 16% and 15%, respectively.

The Company's restructuring program is proceeding according to management's plan. At September 30, 1996, the restructuring accrual balance was $11,465,000. Through September 30, 1996, cumulative costs charged to the restructuring accrual were $38,535,000 as follows (in thousands):

	Personnel Costs	Plant & Equipment Costs Relocation	Plant & Equipment Costs Disposal	Total
1993	$ 4,456	$ 2,794	$ ---	$ 7,250
1994	7,550	2,036	5,225	14,811
1995	3,017	5,048	1,461	9,526
1996 Y-T-D	1,732	4,220	996	6,948
Cumulative	$ 16,755	$ 14,098	$ 7,682	$ 38,535

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Personnel costs include non-cash charges for early retirement programs which have been reclassified to the Company's pension liability totaling $6,203,000 since inception of the restructuring program.

HUBBELL INCORPORATED
PART II -- OTHER INFORMATION

ITEM 6 EXHIBITS AND REPORTS ON FORM 8-K

EXHIBITS

NUMBER	DESCRIPTION
11.	Computation of Earnings Per Share
27.	Financial Data Schedule (Electronic filings only)

REPORTS ON FORM 8-K

There were no reports on Form 8-K filed for the three months ended September 30, 1996.

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

HUBBELL INCORPORATED

Dated: November 7, 1996

/s/ Harry B. Rowell, Jr.
Harry B. Rowell, Jr.
Executive Vice President
(Chief Financial and
Accounting Officer)

EXHIBIT 11
HUBBELL INCORPORATED
COMPUTATION OF EARNINGS PER SHARE
(IN THOUSANDS, EXCEPT PER SHARE AMOUNTS)

	THREE MONTHS ENDED SEPTEMBER 30,		NINE MONTHS ENDED SEPTEMBER 30,	
	1996	1995	1996	1995
Net Income	$36,979	$31,700	$104,394	$90,186
Weighted average number of common shares outstanding during the period	65,953	65,864	65,913	65,892
Common equivalent shares	1,259	926	1,222	792
Average number of shares outstanding	67,212	66,790	67,135	66,684
Earnings per Share	$ 0.55	$ 0.47	$ 1.55	$ 1.35

Share data for all periods has been adjusted to reflect the 2-for-1 stock split paid on August 9, 1996, to shareholders of record on July 17, 1996.

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9-MOS
DEC-31-1996
SEP-30-1996
124,833
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187,717
6,487
238,779
580,823
449,044
(236,689)
1,155,656
247,994
0
0
0
660
719,516
1,155,656
966,297
966,297
677,305
677,305
1,635
1,394
6,363
147,034
42,640
104,394
0
0
0
104,394
1.55
1.55