UNITED STATES SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

FORM 10Q

/X/ QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15 (d) OF THE SECURITIES EXCHANGE ACT OF 1934
For the quarterly period ended JUNE 30, 1996

/ / TRANSITION REPORT PURSUANT TO SECTION 13 OR 15 (d) OF THE SECURITIES EXCHANGE ACT OF 1934
For the transition period from _________________ to ______________

Commission File Number 1-2958

HUBBELL INCORPORATED
(Exact name of registrant as specified in its charter)

STATE OF CONNECTICUT	06-0397030
(State or other jurisdiction of incorporation or organization)	(I.R.S. Employer Identification No.)
584 DERBY MILFORD ROAD, ORANGE, CT	06477
(Address of principal executive offices)	(Zip Code)

(203) 799-4100
(Registrant's telephone number, including area code)

N/A
(Former name, former address and former fiscal year, if changed since last report.)

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15 (d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days.

YES X NO

The number of shares of registrant's classes of common stock outstanding as of August 5, 1996 were:

Class A ($.01 par value) 5,742,550*

Class B ($.01 par value) 27,230,300*

*Does not reflect the 2-for-1 stock split payable on August 9, 1996.

HUBBELL INCORPORATED

PART I - FINANCIAL INFORMATION

ITEM 1 FINANCIAL STATEMENTS

CONSOLIDATED BALANCE SHEET
(UNAUDITED)
(IN THOUSANDS)

	June 30, 1996	December 31, 1995
ASSETS		
Current Assets:		
Cash and temporary cash investments	$ 102,064	$ 86,984
Accounts receivable (net)	175,666	140,765
Inventories	237,809	236,384
Prepaid taxes	31,982	30,958
Other	4,218	5,015
TOTAL CURRENT ASSETS	551,739	500,106
Property, Plant and Equipment (net)	212,970	204,190
Other Assets:		
Investments	167,313	175,656
Purchase price in excess of net assets of companies acquired (net)	159,429	137,941
Property held as investment	8,104	8,329
Other	27,466	31,023
	$1,127,021	$1,057,245
LIABILITIES AND SHAREHOLDERS' EQUITY		
Current Liabilities:		
Commercial paper and notes	$ 18,635	$ ---
Accounts payable	44,071	34,272
Accrued salaries, wages and employee benefits	28,237	26,079
Accrued income taxes	34,383	30,711
Dividends payable	17,144	15,475
Accrued restructuring charge	10,000	10,000
Other accrued liabilities	82,849	78,401
TOTAL CURRENT LIABILITIES	235,319	194,938
Long-Term Debt	99,427	102,096
Other Non-Current Liabilities	73,425	76,766
Deferred Income Taxes	17,243	16,107
Shareholders' Equity	701,607	667,338
	$1,127,021	$1,057,245

See notes to consolidated financial statements

HUBBELL INCORPORATED

CONSOLIDATED STATEMENT OF INCOME
(UNAUDITED)
(IN THOUSANDS, EXCEPT PER SHARE AMOUNTS)

	THREE MONTHS ENDED JUNE 30,		SIX MONTHS ENDED JUNE 30,	
	1996	1995	1996	1995
NET SALES	$ 328,927	$ 295,006	$ 633,527	$ 573,440
Cost of goods sold	229,881	211,024	444,321	408,958
GROSS PROFIT	99,046	83,982	189,206	164,482
Selling & administrative expenses	48,710	43,179	95,066	85,359
OPERATING INCOME	50,336	40,803	94,140	79,123
OTHER INCOME (EXPENSE):				
Investment income	3,990	4,230	7,866	8,233
Interest expense	(2,139)	(2,370)	(4,240)	(4,583)
Other income (expense), net	(1,840)	(1,462)	(2,815)	(2,655)
TOTAL OTHER INCOME, NET	11	398	811	995
INCOME BEFORE INCOME TAXES	50,347	41,201	94,951	80,118
Provision for income taxes	14,601	11,124	27,536	21,632
NET INCOME	$ 35,746	$ 30,077	$ 67,415	$ 58,486
EARNINGS PER SHARE	$ 0.53	$ 0.45	$ 1.00	$ 0.88

See notes to consolidated financial statements.

HUBBELL INCORPORATED
CONSOLIDATED STATEMENT OF CASH FLOWS
(UNAUDITED)
(IN THOUSANDS)

	SIX MONTHS ENDED JUNE 30,	
CASH FLOWS FROM OPERATING ACTIVITIES	1996	1995
Net income	$ 67,415	$ 58,486
Adjustments to reconcile net income to	---	
net cash provided by operating activities:		
Depreciation and amortization	21,923	20,071
Deferred income taxes	217	411
Changes in assets and liabilities, net of the effect of business acquisitions:		
(Increase)/Decrease in accounts receivable	(23,921)	(8,678)
(Increase)/Decrease in inventories	7,973	(5,897)
(Increase)/Decrease in other current assets	697	2,405
Increase/(Decrease) in current operating liabilities	16,628	(11,359)
Increase/(Decrease) in restructuring accruals	(4,971)	(5,435)
(Increase)/Decrease in other, net	4,136	8,330
Net cash provided by operating activities	90,097	58,334
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of businesses	(31,365)	---
Additions to property, plant and equipment	(19,018)	(18,161)
Purchases of investments	(417)	(1,860)
Repayments and sales of investments	8,821	36,635
Other, net	2,657	2,734
Net cash used in investing activities	(39,322)	19,348
CASH FLOWS FROM FINANCING ACTIVITIES		
Payment of dividends	(30,968)	(27,673)
Commercial paper and notes - borrowings (repayments)	---	(18,016)
Redemption of industrial development bonds	(2,700)	--
Exercise of stock options	923	1,790
Acquisition of treasury shares	(2,950)	(3,844)
Net cash provided (used) in financing activities	(35,695)	(47,743)
Increase (Decrease) in cash and temporary cash investments	15,080	29,939
CASH AND TEMPORARY CASH INVESTMENTS		
Beginning of period	86,984	38,865
End of period	$ 102,064	$ 68,804

See notes to consolidated financial statements

HUBBELL INCORPORATED
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
JUNE 30, 1996
(UNAUDITED)

1. Inventories are classified as follows: (in thousands)

	JUNE 30, 1996	DECEMBER 31, 1995
Raw Material	$ 84,608	$ 81,253
Work-in-Process	67,909	64,117
Finished Goods	135,327	140,428
	287,844	285,798
Excess of current Production costs over LIFO cost basis	50,035	49,414
	$237,809	$236,384

2. Shareholders' Equity comprises: (in thousands)

	JUNE 30, 1996	DECEMBER 31, 1995
Common Stock, $.01 par value:		
Class A-authorized 50,000,000 shares, outstanding 11,506,310 and 5,831,381 shares	115	58
Class B-authorized 150,000,000 shares, outstanding 54,408,122 and 27,110,456 shares	544	271
Additional paid-in-capital	435,548	437,908
Retained earnings	273,081	238,303
Unrealized holding gains (losses) on securities	130	74
Cumulative translation adjustments	(7,811)	(9,276)
	$ 701,607	$ 667,338

HUBBELL INCORPORATED
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
JUNE 30, 1996
(UNAUDITED)

3. On January 2, 1996, the Company acquired the assets of the Anderson Electrical Connectors business ("Anderson"). Anderson manufactures electrical connectors and associated hardware and tools for the electric utility industry with manufacturing facilities in Alabama and Tennessee. On January 31, 1996, the Company acquired all the outstanding stock of Gleason Reel Corp. ("Gleason") based in Mayville, Wisconsin. Gleason manufactures electric cable management products (including cable and hose reels, protective steel and nylon cable tracks and cable festooning hardware) and a line of ergonomic tool support systems.

   The businesses were acquired for cash of $31,365,000 and notes of $18,635,000 that mature in one year and were recorded under the purchase method of accounting. The costs of the acquired businesses has been allocated to assets acquired and liabilities assumed based on fair values with the residual amount assigned to goodwill, which is being amortized over forty years. The businesses have been included in the financial statements as of their respective acquisition date and had no material effect on the Company's financial position and reported earnings.

4. All share data has been adjusted on a proforma basis to reflect the 2-for-1 stock split payable on August 9, 1996, to shareholders of record on July 17, 1996.

5. In the opinion of management, the information furnished in Part I-Financial Information on Form 10-Q reflects all adjustments (which include only normal recurring adjustments) necessary to present fairly the financial statements for the periods indicated.

6. The results of operations for the three and six months ended June 30, 1996 and 1995 are not necessarily indicative of the results to be expected for the full year.

HUBBELL INCORPORATED

ITEM 2 MANAGEMENT'S DISCUSSION AND ANALYSIS OF FINANCIAL CONDITION AND RESULTS OF OPERATIONS

JUNE 30, 1996

FINANCIAL CONDITION

At June 30, 1996, the Company's financial position remained strong with working capital of $316.4 million and a current ratio of 2.3 to 1. Total borrowings at June 30, 1996, were $118.1 million, 16.8% of shareholders equity.

Cash and temporary cash investments increased $15.1 million for the six months ended June 30, 1996, as a result of cash provided from operating activities offset by the purchase of Anderson and Gleason, redemption of industrial development bonds and quarterly dividend payments.

Net cash provided by operating activities reflects higher net income, continued emphasis on working capital management and funding of working capital for the recent acquisitions. Accounts receivable increased in line with higher sales. The increase in liabilities is principally due to the higher level of business activity, increased income taxes and accrual of interest for the ten year notes.

The Company believes that currently available cash, borrowing facilities, and its ability to increase its credit lines if needed, combined with internally generated funds should be more than sufficient to fund capital expenditures as well as any increase in working capital that would be required to accommodate a higher level of business activity.

RESULTS OF OPERATIONS

Consolidated net sales increased more than 11% for the second quarter and 10% year-to-date on strong growth reported by Pulse Communications, Industrial Controls, Ohio Brass, and Premise Wiring combined with the acquisition of Anderson and Gleason in early 1996. Operating income increased 23% for the quarter and 19% for the first six months on higher sales volume, improved operating efficiencies from the Company's restructuring program and the impact of the acquired businesses.

Low voltage segment sales increased more than 6% for the respective periods on higher shipment of industrial controls, wiring device products and inclusion of Gleason. Most units showed modest increases as construction related markets improved from the impact of the severe winter weather in the first quarter. Operating income increased by 17% and 14%, respectively, on higher sales, improved operating efficiencies and inclusion of Gleason since its acquisition.

High voltage segment sales increased more than 21% for the quarter and first six months on continued growth for surge arresters and insulators combined with the sales of Anderson products. Segment operating income increased in line with sales.

Other industry segment sales increased 10% for the respective periods as almost all units reported higher sales with particularly strong increases for telecommunications and wire management products. Operating profits increased more than 20% for the respective periods on the improved volume of higher margin telecommunications products and improved operating efficiencies.

HUBBELL INCORPORATED
MANAGEMENT'S DISCUSSION AND ANALYSIS OF
FINANCIAL CONDITION AND RESULTS OF OPERATIONS
JUNE 30, 1996
(CONTINUED)

Sales through the Company's International units were 6% higher in the quarter and 2% higher than last year while operating profits increased more than 15% reflecting the improved profitability of the restructured Canadian and European operations.

The effective income tax rate for 1996 is 29% versus 27% in 1995. The increase in the effective tax rate reflects a higher portion of domestic source income at resulting higher tax rates and the impact of our recently completed acquisitions. Net income and earnings per share increased by 19% and 18%, respectively, for the quarter while for the first six months the increases were 15% and 14%, respectively.

The Company's restructuring program is proceeding according to management's plan. At June 30, 1996, the restructuring accrual balance was $13,442,000 of which $10,000,000 is classified as current liability. Through June 30, 1996, cumulative costs charged to the restructuring accrual were $36,558,000 as follows (in thousands):

	Personnel Costs	Plant & Equipment Costs Relocation	Plant & Equipment Costs Disposal	Total
1993	$ 4,456	$ 2,794	$ ---	$ 7,250
1994	7,550	2,036	5,225	14,811
1995	3,017	5,048	1,461	9,526
1996 Y-T-D	1,477	2,948	546	4,971
Cumulative	$ 16,500	$ 12,826	$ 7,232	$ 36,558

Personnel costs include non-cash charges for early retirement programs which have been reclassified to the Company's pension liability totaling $6,203,000 since inception of the restructuring program.

HUBBELL INCORPORATED
PART II -- OTHER INFORMATION

ITEM 6 EXHIBITS AND REPORTS ON FORM 8-K

EXHIBITS

NUMBER	DESCRIPTION
3a.	Hubbell Incorporated Restated Certificate of Incorporation, as amended effective May 13, 1996 (the date of filing with the Secretary of State of the State of Connecticut). Exhibit A of the registrant's proxy statement, dated March 22, 1996, filed on March 27, 1996, is incorporated by reference.
11.	Computation of Earnings Per Share
27.	Financial Data Schedule (Electronic filings only)

REPORTS ON FORM 8-K

There were no reports on Form 8-K filed for the three months ended June 30, 1996.

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

HUBBELL INCORPORATED

Dated: August 12, 1996

/s/ H. B. Rowell, Jr.

Harry B. Rowell, Jr.
Executive Vice President
(Chief Financial and Accounting Officer)

EXHIBIT INDEX

NUMBER	DESCRIPTION
3a.	Hubbell Incorporated Restated Certificate of Incorporation, as amended effective May 13, 1996 (the date of filing with the Secretary of State of the State of Connecticut). Exhibit A of the registrant's proxy statement, dated March 22, 1996, filed on March 27, 1996, is incorporated by reference.
11.	Computation of Earnings Per Share
27.	Financial Data Schedule (Electronic filings only)

EXHIBIT 11
HUBBELL INCORPORATED
COMPUTATION OF EARNINGS PER SHARE
(IN THOUSANDS, EXCEPT PER SHARE AMOUNTS)

	THREE MONTHS ENDED JUNE 30,		SIX MONTHS ENDED JUNE 30,	
	1996	1995	1996	1995
Net Income	$ 35,746	$30,077	$67,415	$ 58,486
Weighted average number of common shares outstanding during the period	65,915	65,908	65,915	65,906
Common equivalent shares	1,188	794	1,182	726
Average number of shares outstanding	67,103	66,702	67,097	66,632
Earnings per Share	$ 0.53	$ 0.45	$ 1.00	$ 0.88

Share data for all periods has been adjusted to reflect the 2-for-1 stock split payable on August 9, 1996, to shareholders of record on July 17, 1996.

5
1,000

6-MOS
DEC-31-1996
JUN-30-1996
102,064
0
181,577
5,911
237,809
551,739
447,941
(234,971)
1,127,021
235,319
0
0
0
659
700,948
1,127,021
633,527
633,527
444,321
444,321
811
894
4,240
94,951
27,536
67,415
0
0
0
67,415
1.00
1.00